

TEACHERS' RETIREMENT BOARD

REGULAR MEETING

SUBJECT: Approval of Contracts
That Exceed \$500,000

ITEM NUMBER: 9

ATTACHMENT(S): _____

ACTION: X

DATE OF MEETING: January 9, 2001

INFORMATION: _____

PRESENTER: Mr. Hynson

SUMMARY

The Teachers' Retirement Board policy for the procurement of goods and services requires that contracts with a cumulative value exceeding \$500,000 be approved by the Board.

The contract listed below exceed that amount:

Contractor Name: WorldGroup Consulting (WG)
Contract Number: TBD
Service: START maintenance
Purpose: The services are for updating START programs for changes as a result of legislation, changes to the system for pre and post implementation and consulting services for conversion, testing support and other information technology efforts relating to the mainframe system.
Cumulative Amount: \$1,300,000.00
Term: September 30, 2000 through June 30, 2001

Contract Name: Hogan & Hartson, LLP
Contract Number: 96-0395, Amendment 3
Amendment Amount: \$50,000
Purpose: Augment the Hogan & Hartson contract to reflect the additional work they have performed for CalSTRS concerning health benefits issues, which were not anticipated when the current contract was established.
Cumulative Amount: \$800,000
Term: July 1, 1996 – June 30, 2001

RECOMMENDATION

Staff requests and recommends approval of the aforementioned contract amendments, CMAS and amount.